



VIMI FASTENERS: PUBLICATION OF CONSOLIDATED PRELIMINARY DATA AS AT 31ST DECEMBER 2021.

Novellara, 21st February 2022.

- **Consolidated revenues of approximately 47.7 million Euros (+22% compared to 39.1 million Euros on 31st December 2020).**
- **Consolidated EBITDA of approximately 6.7 million Euros, compared to 4 million Euros on 31st December 2020 (+67%), with an incidence of 14% on revenues (10% of revenues on 31st December 2020).**
- **Consolidated NFP of 16.3 million Euros (compared to a value of 19.6 million Euros on 31st December 2020).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and production of fasteners with high engineering content for the industrial, automotive sectors oil & gas, aerospace and others, already listed on the Euronext Growth Milan multilateral trading facility organized and managed by Borsa Italiana S.p.A., which met today, examined the main consolidated preliminary data as of 31st December 2021, as described above.

Total consolidated revenues for the year exceeded 47 million euros, an increase of over 20% compared to the 2020 financial year, driven by the recovery of the business following the Covid-19 pandemic, which is affecting the various market sectors in which the Group operates. The strengthening of the Group's presence in the "Industrial" sector is also highlighted. To support this positive trend, the Vimi Group's order book on 31st December 2021 was also presented, amounting to approximately 33.5 million euros, compared to the 24 million euros in the portfolio on 31st December 2020.

EBITDA was on the same positive line, reaching approximately 6.7 million euros (6.2 million euros net of the contribution for lower earn-out related to the acquisition of MF Inox), an improvement compared to 4 million euros in 2020.

In percentage terms, on 31st December 2021 consolidated EBITDA reached a value of 14%, compared to 10% reached on the same date in the previous period.

This result is attributable to the Group's ability to take advantage of the first signs of recovery in the reference markets, together with careful management of structural costs and improvement of production efficiency in the renovated Novellara plant.

Finally, as of 31st December 2021, the Net Financial Position also showed a significant improvement compared to the values of 31st December 2020 (16.3 million euro compared to 19.6 million euro in the previous year), thanks to the recovery of the business which, as anticipated at the time of publication of the Half-Year Financial Report on 30th June 2021, was consolidated in the second half of the year.

It is recalled that the complete and final annual data relating to the 2021 financial year will be examined and approved by the Board of Directors during the meeting of 30th March 2022 and that the auditing activities are underway by the auditing firm, therefore it is emphasized that the preliminary data illustrated above may be updated and modified.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (RE), operates in the field of high precision mechanics and is a leader in the design and production of fasteners with high engineering content for the automotive, industrial, oil & gas and aerospace sectors. The Group works in partnership with its customers (OEM, Tier1 and distributors) and develops customized solutions, which it exports all over the world, using special steels, superalloys and cutting-edge technologies in the integrated production of its products.

Code ISIN: **IT0004717200**

Ticker: **VIM**

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