



## **VIMI FASTENERS: CONSOLIDATED PRELIMINARY FINAL DATA AT 31 DECEMBER 2022**

*Novellara, 21 February 2023*

- **Consolidated revenues of Euro 53.4 million (+11.2% compared to Euro 47.97 million at 31 December 2021);**
- **Consolidated EBITDA of Euro 6.1 million, with an impact of 11.4% on revenues (compared to Adjusted EBITDA of Euro 6.2 million, 13% on revenues at 31 December 2021);**
- **Consolidated NFP equal to Euro 14.1 million (compared to Euro 16.3 million at 31 December 2021).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A., met today to review the unaudited consolidated preliminary final highlights at 31 December 2022, as described above.

Total consolidated revenues for the financial year exceeded Euro 53 million, with an increase of more than 11% compared to 2021, despite the critical issues that affected the entire supply chain and the global geopolitical and macroeconomic tensions that characterised the entire financial year. A positive performance was also recognised by the Vimi Group's order backlog at 31 December 2022, effective for the entire 2023 financial year, amounting to Euro 37.7 million compared to Euro 33.5 million in the backlog at the end of 2021.

Despite taking account of all the difficulties that characterised the year 2022, represented by the initial upsurge of the pandemic, the continuation of tensions deriving from the Russian-Ukrainian conflict, and inflationary pressures linked to costs of materials and energy, the Group achieved EBITDA of Euro 6.1 million, almost the same result achieved in the previous financial year (in terms of Adjusted EBITDA).

In percentage terms, consolidated EBITDA reached 11.4% at 31 December 2022, compared to Adjusted EBITDA of 13% at 31 December 2021.

This undoubtedly positive result was made possible by a timely policy of price increases to compensate for inflationary pressures on the cost side, together with better rationalisation of structural costs and continuous improvement in production efficiency at the Parent Company's plant.

Finally, it should be noted that, as at 31 December 2022, the Net Financial Position also showed a significant improvement compared to the values at 31 December 2021 (Euro 14.1 million compared to Euro 16.3 million in the previous year), as a confirmation of the Group's ability to generate cash with its own operations.

It should be noted that the complete and final annual figures for the 2022 financial year will be reviewed and approved by the Board of Directors at the meeting of 29 March 2023, and that at present they are being audited by the independent auditors: therefore, it is pointed out that the preliminary final data shown above may be subject to updating and adjustments.

## **MEETING WITH THE FINANCIAL COMMUNITY – 17 APRIL 2022**

Finally, it is informed that, following the approval of the final figures on the part of the Board of Directors, the Company will take steps to organise a meeting with investors on 17 April 2023. This meeting shall be held in a hybrid mode, providing for both in-person and virtual participation. More details will be announced in the coming weeks.

The presentation that will accompany the event will be available on the Company's website at the link: [www.vimifasteners.com](http://www.vimifasteners.com), in the section of "*Investor Relations/Presentations*", as well as on the website of Borsa Italiana: [www.borsaitaliana.it](http://www.borsaitaliana.it), in the section of "*Shares/Documents*".

Following this press release, the Company will take steps, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulation, to update the financial calendar accordingly, which is available on its website [www.vimifasteners.com](http://www.vimifasteners.com) in the section of "*Investor Relations/Corporate Events*".

### **[www.vimifasteners.com](http://www.vimifasteners.com)**

*Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.*

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