



## **VIMI FASTENERS: CONSOLIDATED DATA RELATING TO REVENUES FROM SALES AND NET FINANCIAL DEBT AT 31 MARCH 2023**

*Novellara, 14 April 2023*

- **Consolidated revenues of Euro 14.44 million (+13.7% compared to 31 March 2022);**
- **Consolidated net debt equal to Euro 14.56 million (substantially in line with Euro 14.09 million at 31 December 2022).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A. (“**Vimi**” or the “**Company**”), met today to review the data relating to unaudited consolidated Revenues from sales and net debt at 31 March 2023, as specified below.

### **CONSOLIDATED INCOME STATEMENT AND FINANCIAL POSITION HIGHLIGHTS AT 31 MARCH 2023**

#### **REVENUES**

Consolidated revenues for the first quarter of 2023 amounted to Euro 14.44 million (Euro 12.70 million in the first quarter of 2022), showing, for this period, too, the Group’s significant footprint in the "Industrial" sector, which came to around 56% of total revenues for the period at 31 March 2023 (in line with the first quarter of 2022). There also was the confirmation of a value of the Group's order backlog at 31 March 2023, net of the aforesaid turnover, equal to Euro 32.84 million, compared to an order backlog of Euro 30.24 million recognised in the first quarter of 2022.

#### **NET DEBT**

As at 31 March 2023, consolidated net debt was substantially in line with the values at the end of 2022, equal to Euro 14.56 million, of which an amount of Euro 2.57 million related to payables recognised as required by IFRS 16. This value compares with Euro 14.09 million recorded at 31 December 2022 (including an amount of Euro 2.69 million recognised as required by IFRS 16) and

is significantly lower than Euro 16.44 million at 31 March 2022 (including an amount of Euro 3.16 million recognised as required by IFRS 16).

**www.vimifasteners.com**

*Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.*

ISIN code: **IT0004717200**

Ticker: **VIM**

**For more information:**



**Investor Relations Manager**

Fabio Storchi | [fabio.storchi@vimifasteners.com](mailto:fabio.storchi@vimifasteners.com)

**Communication and External Relations**

Serena Ferrari | [ir@vimifasteners.com](mailto:ir@vimifasteners.com) |

**Euronext Growth Advisor contact details**

Integrae SIM S.p.A. | [info@integraesim.it](mailto:info@integraesim.it) | +39 02 9684 6864

\* \* \* \* \*

*This release does not constitute an offer to the public of financial products in Italy under Article 1, paragraph 1.t), of Legislative Decree no. 58 of 24 February 1998. This release (including the information provided therein) does not constitute or form part of an offer to the public of financial products, or the solicitation of offers to purchase financial products, and no offer to sell such products will be made in any jurisdiction in which such offer or sale would be contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and in any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The financial products referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended; furthermore, they may not be offered or sold in the United States of America absent registration or an exemption from the application of the registration requirements. The offer documentation has not been and will not be submitted for approval by CONSOB (Italian Securities and Exchange Commission) and Borsa Italiana S.p.A. (Italian Stock Exchange).*

THIS DOCUMENT IS NOT INTENDED FOR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN, NOR IN ANY OTHER JURISDICTION WHERE CIRCULATION OF THIS RELEASE IS NOT PERMITTED.