



VIMI FASTENERS: APPROVAL OF THE FINANCIAL STATEMENTS AT 31 DECEMBER 2022

Novellara, 28 April 2023

Vimi Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, and is already listed on the multilateral trading system Euronext Growth Milan organised and managed by Borsa Italiana S.p.A. (“**Vimi**” or the “**Company**”), announces that the Ordinary Shareholders' Meeting, which was held today under the chair of Mr Fabio Storchi, approved the separate financial statements and took note of the Group's consolidated financial statements at 31 December 2022. As stated in the notice of call of the meeting published on the Company's website, those entitled to vote attended the Shareholders' Meeting exclusively through the representative appointed by the Company in accordance with Article 135-*undecies* of Legislative Decree no. 58/1998, as well as with Article 135-*novies* of the Consolidated Act on Finance (TUF), as an exception to Article 135-*undecies*, paragraph 4, of the Consolidated Act on Finance (TUF).

CONSOLIDATED FINANCIAL STATEMENTS

Revenues amounted to Euro 53.35 million (+11.22% compared to Euro 47.97 million at 31 December 2021), despite the critical health, geopolitical and macroeconomic issues that characterised the 2022 financial year.

EBITDA came to Euro 6.08 million compared to Adjusted EBITDA of Euro 6.25 million at 31 December 2021, with an impact of 11.41% on revenues (13.02% in terms of Adjusted EBITDA on revenues at 31 December 2021).

Net Profit amounted to Euro 1.75 million compared to a result of Euro 2.09 million recognised at the end of the 2021 financial year.

Net Debt came to Euro 14.09 million, showing a significant improvement and down by 13.44% compared to Euro 16.27 million at 31 December 2021.

SEPARATE FINANCIAL STATEMENTS

The Parent Company's revenues, equal to Euro 45.68 million, showed an increase of 11.26% compared to the total value of Euro 41.06 million recognised at 31 December 2021.

EBITDA stood at Euro 3.78 million, in line, in absolute value, with EBITDA of Euro 3.81 million recognised at 31 December 2021, while Net Profit came to Euro 0.8 million, showing an improvement compared to the profit of Euro 0.4 million at 31 December 2021.

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There also was an improvement in Net Debt, which achieved Euro 14.32 million, showing an improvement compared to Euro 15.08 million recognised at 31 December 2021.

ALLOCATION OF THE RESULT FOR THE YEAR

The Shareholders' Meeting also approved the allocation of the profit for the year, amounting to Euro 813,254.00, as follows:

- Euro 40,663.00 to legal reserve;
- Euro 56,126.00 to the reserve for unrealised foreign exchange gains;
- Euro 713,530.00 to an ordinary dividend, amounting to Euro 0.053 per share, including statutory withholdings (if any), for each of the ordinary shares still outstanding when the dividend is paid out (thus excluding treasury shares in the Company's portfolio);
- Euro 2,936.00 to the reserve of profits carried forward.

The dividend shall be paid as from 17 May 2023 (payment date), with ex-dividend date of coupon no. 1 on 15 May 2023 and the record date for payment pursuant to Article 83-*terdecies* of the Consolidated Act on Finance (TUF) on 16 May 2023. The tax treatment of such dividends will be set in a differentiated manner on the basis of the receiving shareholders, in accordance with current regulations in force.

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In compliance with the provisions of current regulations and the Euronext Growth Milan Issuers' Regulation, the Company informs that copies of the separate and consolidated financial statements for 2022, together with related accompanying documentation, are available to the public at its registered office, in Novellara (RE), Via A. Labriola no. 19. This documentation is also available on the Company's website at www.vimifasteners.com (the "**Website**"), "*Investor Relations/Financial Statements and Reports*" section, and on the website www.borsaitaliana.it, Stocks/Documents section.

Filing of documentation

The minutes of the Shareholders' Meeting will be made available to the public on the website www.vimifasteners.com, "*Governance/Shareholders' Meeting*" section, as well as on the website www.borsaitaliana.it, Stocks/Documents section, within the time limits prescribed by applicable regulations.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN code: **IT0004717200**

Ticker: **VIM**



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