



## VIMI FASTENERS: CONSOLIDATED PRELIMINARY FINAL DATA AT 30 JUNE 2023

Novellara, 31 August 2023

- **Consolidated revenues of Euro 31.2 million (+18.6% compared to Euro 26.3 million at 30 June 2022);**
- **Consolidated adjusted EBITDA of Euro 4.1 million compared to Euro 2.4 million at 30 June 2022 (+71.8%), with an impact of 13.2% on revenues (9.2% on revenues at 30 June 2022);**
- **Consolidated Net Debt of Euro 26.6 million compared to Euro 14.1 million at 31 December 2022.**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A., met today to review the consolidated preliminary final highlights at 30 June 2023 (the “Reporting Period”), as described above.

Total consolidated revenues for the Reporting Period exceeded Euro 31 million, showing an increase of 18.6% compared to the first half of the previous year, driven by the record order backlog recognised at the end of 2022 and by the new acquisition of Filostamp, a company that joined the Group as from 1 April 2023, which generated revenues of about Euro 2 million in the consolidation period.

The Vimi Group's order backlog at 30 June 2023, expiring by 31 December 2023 and net of the turnover achieved in the first half of the year, amounted to Euro 26.8 million compared to Euro 24 million recorded at 30 June 2022.

During the Reporting Period Adjusted EBITDA (net of non-recurring costs mainly relating to the acquisition of Filostamp S.r.l.) came to Euro 4.1 million, showing an increase compared to Euro 2.4 million recorded at 30 June 2022.

However, net of the aforesaid adjustment, the Vimi Group reported EBITDA of Euro 3.6 million (11.6% of sales for the period) compared to Euro 2.4 million (equal to 9.1% of sales) recognised at 30 June 2022.

Therefore, the half-year closed with a positive result, showing an improvement over the previous year following an increase in sales, together with an ongoing process of production efficiency and policies for the renegotiation of selling prices.

Finally, it should be noted that at 30 June 2023 Net Debt amounted to Euro 26.6 million compared to Euro 14.1 million recognised at 31 December 2022.

This change was mainly due to the recognition of costs to acquire Filostamp, together with the contribution it gave for an additional amount of Euro 2.8 million in payables for leases and rentals, accounted for in accordance with IFRS 16 in the consolidated financial statements.

It should be noted that the complete and final figures for the first half of 2023 will be reviewed and approved by the Board of Directors at the meeting to be held on 29 September 2023, and that at present they are being audited by the independent auditors: therefore, it is pointed out that the preliminary final data shown above may be subject to updating and adjustments.

**www.vimifasteners.com**

*Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.*

ISIN code: **IT0004717200**

Ticker: **VIM**



**For more information:**



**Investor Relations Manager**

Fabio Storchi | [fabio.storchi@vimifasteners.com](mailto:fabio.storchi@vimifasteners.com)

**Communication and External Relations**

Serena Ferrari | [ir@vimifasteners.com](mailto:ir@vimifasteners.com) |

**Euronext Growth Advisor contact details**

Integrae SIM S.p.A. | [info@integraesim.it](mailto:info@integraesim.it) | +39 02 9684 6864

\* \* \* \* \*

THIS DOCUMENT IS NOT INTENDED FOR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN, NOR IN ANY OTHER JURISDICTION WHERE CIRCULATION OF THIS RELEASE IS NOT PERMITTED.

*This release does not constitute an offer to the public of financial products in Italy under Article 1, paragraph 1.t), of Legislative Decree no. 58 of 24 February 1998. This release (including the information provided therein) does not constitute or form part of an offer to the public of financial products, or the solicitation of offers to purchase financial products, and no offer to sell such products will be made in any jurisdiction in which such offer or sale would be contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and in any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The financial products referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended; furthermore, they may not be offered or sold in the United States of America absent registration or an exemption from the application of the registration requirements. The offer documentation has not been and will not be submitted for approval by CONSOB (Italian Securities and Exchange Commission) and Borsa Italiana S.p.A. (Italian Stock Exchange).*