



VIMI FASTENERS: CONSOLIDATED PRELIMINARY FINAL DATA AT 30 JUNE 2022

Novellara, 31 August 2022

- **Consolidated revenues of Euro 26.3 million (+15.6% compared to Euro 22.8 million at 30 June 2021);**
- **Consolidated EBITDA of Euro 2.4 million compared to Euro 3.0 million at 30 June 2021 (-20%), with an impact of 9.2% on revenues (13.3% on revenues at 30 June 2021);**
- **Consolidated NFP equal to Euro 16.2 million (in line with the values recognised at 31 December 2021, and showing an improvement compared to Euro 19.7 million at 30 June 2021).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A., met today to review the consolidated preliminary final highlights at 30 June 2022, as described above.

Total consolidated revenues for the period exceeded Euro 26 million, with an increase of 15.6% compared to the first half of the previous year, driven by the recovery of markets in 2021 and the record order backlog at the end of the previous year. The positive trend was also confirmed by the Vimi Group's order backlog at 30 June 2022, expiring by 31 December 2022 and net of the turnover achieved in the first half of the year, amounting to about Euro 24 million compared to Euro 22 million recorded at 30 June 2021.

As stated above, EBITDA came to approximately Euro 2.4 million during the first half of 2022, showing a decrease compared to Euro 3 million recognised at 30 June 2021. During the period, there were in fact significant increases in the prices of raw materials and of all commodities in general, as well as difficulties in the procurement of materials, which generated a decline in profit margins for all the Vimi Group companies; this occurred despite the management's careful policy of procurement and actions to pass on these costs to customers through selling prices. In the early months of the year, there was also a temporary increase in costs at the subsidiary MF Inox S.r.l.,

which was due to the change in the company's management, with the departure of the previous owners. However, these higher costs, which contributed to a decline in profit margins in the short term, should be considered as being preparatory to greater synergies in industrial and commercial terms, aimed at recovering profit margins.

Finally, it should be noted that as at 30 June 2022, the Net Financial Position was in line with the values reported at 31 December 2021, thus confirming a significant improvement compared to the values reported during the first half of 2021 (Euro 16.2 million compared to Euro 16.3 million at 31 December 2021 and Euro 19.7 million at 30 June 2021), as proof of the group's ability to generate cash.

It should be noted that the complete and final figures for the first half of 2022 will be reviewed and approved by the Board of Directors at the meeting to be held on 28 September 2022, and that at present they are being audited by the independent auditors: therefore, it is pointed out that the preliminary final data shown above may be subject to updating and adjustments.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN code: **IT0004717200**

Ticker: **VIM**

For more information:



Investor Relations Manager

Fabio Storchi | fabio.storchi@vimifasteners.com

Communication and External Relations

Serena Ferrari | ir@vimifasteners.com |

Euronext Growth Advisor contact details

Integrae SIM S.p.A. | info@integraesim.it | +39 02 9684 6864

* * * * *

This release does not constitute an offer to the public of financial products in Italy under Article 1, paragraph 1.t), of Legislative Decree no. 58 of 24 February 1998. This release (including the information provided therein) does not constitute or form part of an offer to the public of financial products, or the solicitation of offers to purchase financial products, and no offer to sell such products will be made in any jurisdiction in which such offer or sale would be contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of

THIS DOCUMENT IS NOT INTENDED FOR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN, NOR IN ANY OTHER JURISDICTION WHERE CIRCULATION OF THIS RELEASE IS NOT PERMITTED.

America, Australia, Canada and Japan and in any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The financial products referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended; furthermore, they may not be offered or sold in the United States of America absent registration or an exemption from the application of the registration requirements. The offer documentation has not been and will not be submitted for approval by CONSOB (Italian Securities and Exchange Commission) and Borsa Italiana S.p.A. (Italian Stock Exchange).