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## **ANNOUNCEMENT OF THE FUSION PROJECT BETWEEN M.F. INOX S.R.L. AND MFH FASTENERS S.R.L.**

*Novellara, 28 August 2018*

The Board of Directors of M.F. INOX s.r.l., based in Albese con Cassano (Como), whose share capital is wholly owned by MFH FASTENERS s.r.l. and the Board of Directors of MFH FASTENERS s.r.l., based in Milan, whose share capital is wholly owned by VIMI FASTENERS s.p.a., have approved the **REVERSE MERGER PROJECT by incorporation of MFH FASTENERS s.r.l. into MF INOX s.r.l. INOX s.r.l.**

The merger, which was already envisaged in the Admission Documentation, should be viewed in the context of the transactions planned to optimise the process by which VIMI FASTENERS s.p.a. acquires control of MF INOX s.r.l.

Through the payment of substitute taxes, the merger will make it possible to benefit from the option, offered in Arts. 172 and 176 of Italian Presidential Decree 917/86 and Art. 15 of Italian Law Decree 185/2008, for the full tax exemption of values allocated to assets as a result of the acquisition price. A significant tax benefit will be generated from this transaction, which will have a positive effect on the company's net income, starting in 2019 and continuing in subsequent years up to 2025.

**www.vimifasteners.com**

*Vimi Fasteners, based in Novellara (RE), operates in the field of high-precision mechanics and is a leader in the design and production of highly engineered fasteners for the automotive, industrial, oil & gas, and aerospace sectors.*

*The Group operates in partnership with its customers (OEMs, Tier 1 suppliers, and distributors) and develops customised solutions, which it exports throughout the world, using special steels, superalloys, and cutting-edge technologies in the integrated production of its products.*

**ISIN Code: IT0004717200**

**Ticker: VIM**

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