

PRESS RELEASE**VIMI FASTENERS STARTS PLACEMENT DIRECTED AT
ADMISSION ON AIM ITALIA****Offer period from 17 to 27 July 2018**

On 17 July 2018, the offer period for listing on AIM Italia of the shares of Vimi Fasteners S.p.A., a company based in Novellara (Reggio Emilia) that operates in the sector of very high precision mechanics, started.

The offer price of the shares will be determined by the shareholders with the agreement of the Global Coordinator BPER Banca, at the end of the placement expected on 27 July.

The indicative price range, within which the final listing price will be identified, is between a minimum of Euro 3.4 and a maximum of Euro 3.9 per share.

The date expected for admission for listing on the AIM Italia market is currently indicated as 31 July.

The objectives of the listing are: to accelerate the expansion and international dimension of the company with particular reference to the USA and China markets, to further diversify the sectors in which it operates and to strengthen the financial structure of the company.

At the end of the placement, free float will be around 25%, equal to a total amount of Euro 11 million, in capital increase, with the possibility of increasing the offer through an additional capital increase and listing of Euro 1 million in Greenshoe option.

Currently, 100% of the share capital of the company is held by the Finregg holdings, of the families of Fabio and Fabrizio Storchi and Astork, owned by the family of Aimone Storchi. The company does not hold any treasury shares.

The 2017 financial statements of Vimi Fasteners reported pro-forma consolidated revenues of Euro 50.2 million, up by approximately 19.5% from the previous year, an Ebitda of Euro 8.0 million, accounting for 15.9% of sales and an export proportion of 65% of pro-forma consolidated revenues.

Fabio Storchi, Chairman of Vimi Fasteners, stated: "50 years from its establishment, a new chapter in the history of Vimi Fasteners is opening: one characterised by strong growth, which places it on international markets among the main players in the sector. The listing instrument will increase corporate transparency and credibility, the continuous growth of the corporate culture and additional development of our personnel".

Vimi Fasteners was assisted in the process of listing on AIM Italia by Scouting S.p.A. as financial advisor and by Law Firm Gianni, Origoni, Grippo, Cappelli & Partners, as Legal Advisor.



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Share Capital: € 7,000,000.00
Economic and Administrative
Business Index No. 231498
Code Intr. IT01879740353
Taxpayer ID No. and VAT No.,
Reg. of Companies of Reggio
Emilia No. 01879740353

¹art.2497-bis Italian Civil Code -
The company is subject to Direction and
coordination activity by FINREGG s.p.a., with its
registered office in via Enrico Toti, 2 - 20123
Milan Share Capital Euro 5,400,000.00 - fully
paid in -
Reg. of Companies No. 00243540200

 **vimi fasteners**

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