



VIMI FASTENERS: 31 DECEMBER 2021 FINANCIAL STATEMENTS APPROVAL AND ASSIGNMENT OF AUDIT ACCOUNTANT

Novellara, 29 april 2022

VIMI Fasteners S.p.A., a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas, aerospace and others sectors, already registered in the Euronext Growth Milan multilateral trading system managed by Borsa Italiana S.p.A, announces that the Shareholders' Meeting approved the Company Financial Statements at 31 December 2021, and took note of Consolidated Group Financial Statements at 31 December 2021.

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated revenues for the year amount to Euro 47.97 million (-22.72% compared to Euro 39.1 million at 31 December 2021), mainly driven by “*industrial*” sector.

EBITDA amounted to Euro 6.7 million, compared to Euro 3.95 million at 31 December 2020 (+69.66%), with a percentage value of 14% (10.1% at 31 December 2020).

Net profit exceeded Euro 2 million, against a loss of Euro 255 thousand reported in 2020.

The Net Financial Position showed a significant improvement compared to the values posted at 31 December 2020, achieving an amount of Euro 16.27 million (net debt), down compared to Euro 19.6 million posted in the previous year.

PARENT COMPANY FINANCIAL STATEMENTS

As at 31 December 2021, the Parent Company's revenues amounted to Euro 41.06 million, showing an increase of 28.51% compared to the total value of Euro 31.95 million recognised at 31 December 2020.

EBITDA amounted to Euro 3.81 million, more than doubling in absolute value compared to Euro 1.24 million recognised at 31 December 2020, while the Net Profit achieved an amount of Euro 0.4 million, showing an improvement compared to a loss of Euro 1.7 million at 31 December 2020.

As at 31 December 2021, Vimi's financial statements showed a net debt of Euro 15.08 million, showing a decrease compared to Euro 16.20 million recognised at 31 December 2020.

ALLOCATION OF PROFIT FOR THE YEAR

The Shareholders' Meeting resolved to allocate the profit for the year, amounting to Euro 400,559.00, as follows:

- Euro 20,028.00 to legal reserve;
- Euro 20,836.00 to the reserve for unrealised foreign exchange gains;
- Euro 359,695.00 to profits carried forward.

APPOINTMENT FOR THE INDEPENDENT AUDIT OF ACCOUNTS

Shareholders' Meeting, based on reasoned proposal of the Board of Statutory Auditors, appointed as independent statutory auditor of the Company, in continuity with the previous mandate, Deloitte & Touche S.p.A., which will remain in office for three years, that is until the Shareholders' Meeting convened for the approval of the financial statements at 31 December 2024, also determining its remuneration.

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As required by law and Euronext Growth Milan's Rules for Companies, Vimi Fasteners announces that Separate and Consolidated Financial Statements at 31 December 2021, whit related accompanying documentation, are available to the public at the registered office, in Novellara (RE), via A. Labriola n.19. Those documentation is available on the company website at www.vimifasteners.com, section "Investor Relations/Financial Statements and Reports" and also at www.borsaitaliana.it, section "Stocks/documents".

Documentation Filing

Shareholders' Meeting minute will be published on company website www.vimifasteners.com, section "Governance/Shareholders Meeting" and also at www.borsaitaliana.it, section "Stocks/documents", within the time limits prescribed by the applicable legislation.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN Code: **IT0004717200**

Ticker: **VIM**

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