

VIMI Fasteners acquired 100% of MF INOX

The Storchi family is preparing Stock Market listing for the Reggio Emilia-based company, leader in the fastening systems industrial sector, with a new acquisition

VIMI Fasteners S.p.A., a worldwide leading company in the design and production of highly specialised mechanical fastening solutions, supplier of major industrial machinery and automotive manufacturers, today closed the acquisition of 100% of MF INOX S.r.l. controlled by the Meroni family.

MF Inox, which is located in Como in the Albese con Cassano hamlet, designs and manufactures special fastening systems intended mainly for industrial plants and applications in the Oil & Gas and Energy sectors and in large infrastructural works. With 20 employees, the company had revenues of Euro 6.4 million in 2017.

Vimi Fasteners, the Reggio Emilia company headquartered in Novellara, whose share capital is entirely held by the Storchi families, through its acquisition of 100% of MF INOX and as a result of its pro-forma consolidation, had group revenues of Euro 48.7 million in 2017, with an EBITDA of Euro 8.0 million.

The integration between the two Italian companies is based on sound, long-term strategic and industrial fundamentals, striving for the objective of value growth through the development of commercial and productive synergies. The Vimi Fasteners Group, to best achieve the objectives of its business plan, entered into a medium-/long-term cooperation agreement with Roberto and Stefano Meroni (formerly partners), to assure management continuity.

Through this integration, Vimi Fasteners will accelerate the growth of its business in the segment of highly specialised fasteners, acquiring one of the most qualified niche operators in the sector, expanding its own product range and diversifying into high potential sectors such as Oil & Gas, renewable energy sources and large infrastructural works. In the same way, the transaction will allow MF Inox to share with Vimi a path to growth founded on shared entrepreneurial values and long-term time horizons.

Vimi Fasteners was assisted in the transaction by Scouting S.p.A. as financial advisor and in particular by the team specialised in Mergers & Acquisitions, led by the Partners Marco Musiani and Filippo Bratta and consisting of Elena Montibeller and Elena Dal Pozzo, with the contribution of Studio Bergomi & Associati and in particular of Mr. Maurizio Bergomi.

Vimi Fasteners received legal advice from the international Law Firm Gianni, Origoni, Grippo, Cappelli & Partners, in the persons of Partners Pietro Buccarelli and of Senior Associate Camilla Nordera, together with Partner Matteo Bragantini and Senior Associate Marco Gatta for legal assistance pertaining to financing.

MF Inox and the sellers were assisted by Financial Technologies SA, international Advisor with offices in Switzerland and China which, coordinated by Partner Daniel Dallinger and by the head of the strategic analysis unit Elisabetta Galli, acted as Global Advisor for the sellers, handling for them the identification of the suitable buyer, and directing and managing the entire divestment process and all negotiated activities referred to the selling party.

With regard to legal advice, MF Inox was assisted by the international law firm Giovannelli e Associati, coordinated by Partners Attorney Stefano Traniello and Attorney Ferrante Fontana Paveri.

Novellara, 7 June 2018