



VIMI FASTENERS: PUBLICATION OF THE PRELIMINARY CONSOLIDATED FIGURES AS AT 31 DECEMBER 2023 AND UPDATE OF THE 2024 FINANCIAL CALENDAR

Novellara, 21st February 2024

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- Consolidated revenues of Euro 61.3 million (+15.0% compared to €53.3 million at 31 December 2022);
- Consolidated adjusted EBITDA of Euro 8.2 million, with an impact of 13.4% on revenues (compared to Euro 6.1 million EBITDA, 11.4% on revenues at 31 December 2022);
- Consolidated NFI of Euro 23.9 million (compared to Euro 14.1 million at 31 December 2022 and Euro 26.6 million at 30 June 2023, after Filostamp acquisition)
- 2024 Financial Calendar Update

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and production of fasteners with high engineering content for the industrial, automotive, oil & gas, aerospace and other sectors, already listed on the multilateral trading system Euronext Growth Milan organized and managed by Borsa Italiana S.p.A., met today and examined the main consolidated preliminary figures as at 31 December 2023, not subject to audits, as reported below.-

Total consolidated revenues for the year exceeded 61 million, showing an increase of 15% compared to 2022, driven by the record order backlog at the end of 2022 (i.e. for the 2023 financial year) and Filostamp acquisition since 1 April 2023, which generated revenues of approximately Euro 6.2 million in the period of consolidation.

Vimi Group's order backlog increased as of 31 December 2023, valid for the entire 2024 financial year, equal to Euro 39.2 million, compared to a backlog of Euro 37.7 million at the end of 2022.

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Adjusted EBITDA for the year (net of non-recurring costs mainly related to the acquisition of Filostamp Srl) amounted to Euro 8.2 million, up from Euro 6.1 million at 31 December 2022.

Net of this adjustment, Vimi Group shows a reported EBITDA of Euro 7.7 million (12.5% of revenues), improving compared to the previous year, as the results of a turnover increase, together with the continuous process of production efficiency and sales prices renegotiation policies. Thanks to careful management, was therefore possible to achieve this result, despite the general weakening of the macroeconomic framework of the second half of the year, which led to a slowdown in the Parent Company's sales volumes in the latter part of the year.

Finally, at 31 December 2023, the Net Financial Indebtedness shows an amount of Euro 23.9 million, compared to Euro 26.6 million at 30 June 2023 after Filostamp acquisition, and Euro 14.1 million at 31 December 2022 before this operation.

The increase of Net Financial Indebtedness is therefore mainly due to the recognition of the Filostamp acquisition costs, together with its contribution to the consolidated financial statements of additional Euro 2.1 million of debts rents and leases, in accordance to IFRS 16 accounting standard.

It should be noted that the complete and final annual figures for the year 2023 will be examined and approved by the Board of Directors on 28 March 2024 and that the independent auditors are currently auditing them; it should therefore be noted that the preliminary data illustrated above may be updated and modified.

MEETING WITH THE FINANCIAL COMMUNITY – 15 APRIL 2024

Finally, it should be noted that, following the approval of the 2023 figures by the Board of Directors, the Company will organize a meeting with investors on April 15, 2024.

This meeting will be held in hybrid mode, providing the possibility of participating both in person and virtually. More details will be announced in the coming weeks.

The presentation accompanying the event will be available on the Company's website at the link: www.vimifasteners.com, in the "Investor Relations/Presentations" section, as well as on the Borsa Italiana website: www.borsaitaliana.it, in the "Shares/Documents" section.

Following this press release, the Company, pursuant to art. 17 of the Issuers' Regulations, Euronext Growth Milan will update the financial calendar accordingly, available on its website www.vimifasteners.com in the "Investor Relations/Corporate Events" section.

2024 FINANCIAL CALENDAR UPDATE

Following the scheduling of the meeting with its investors on 15 April, the company has updated its financial calendar, setting a new date for the publication of the main quarterly indicators as of 31 March 2024, on 12 April 2024 (previously scheduled for 15 April 2024).

The calendar will therefore be updated as follows:

12 April 2024: Board of Directors meeting to review the data relating to consolidated sales revenues and net financial debt as at 31 March 2024, not subject to auditing activities

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This press release is available at the Company's registered office, at the Italian Stock Exchange and on the company's website www.vimifasteners.com in the Investor Relations/Price Sensitive Press Releases section. For the dissemination of regulated information, Vimi Fasteners S.p.A. uses the IINFO-SDIR (www.info.it) circuit managed by Computershare, with registered office in Milan, Via Lorenzo Mascheroni no. 19, authorized by CONSOB.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

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Ticker: **VIM**



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