



VIMI FASTENERS: CONSOLIDATED DATA RELATING TO REVENUES AND NET FINANCIAL DEBT AT 31 MARCH 2024 AND INDEPENDENT DIRECTOR'S COMPLIANCE WITH INDEPENDENCE REQUIREMENTS

Novellara, 12 April 2024

- **Consolidated revenues of Euro 14.60 million (+1.1% compared to 31 March 2023);**
- **Consolidated net debt of Euro 22.76 million (compared to Euro 23.88 million at 31 December 2023).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A. (“**Vimi**” or the “**Company**”), met today to examine the data relating to consolidated revenues from sales and net debt at 31 March 2024, as detailed below. It should be noted that these figures have not been subject to statutory audit.

CONSOLIDATED ECONOMIC AND FINANCIAL HIGHLIGHTS AT 31 MARCH 2024

REVENUES

Consolidated revenues for the first quarter of 2024 amounted to Euro 14.60 million (Euro 14.44 million in the first quarter of 2023).

The value of the Group's order backlog at 31 March 2024, pertaining to the current financial year and net of the aforementioned turnover value, amounted to Euro 31.80 million, showing a slight reduction, in line with the market trend, compared to an order backlog of Euro 32.84 million recognised at 31 March 2023.

NET FINANCIAL DEBT

As at 31 March 2024, consolidated net financial debt amounted to Euro 22.76 million, showing an improvement compared to Euro 23.88 million at 31 December 2023.

The total amount of net financial debt at 31 March 2024, as reported above, includes an amount of Euro 4.12 million arising from accounting for rental and lease agreements as prescribed by IFRS 16 (compared to a value of Euro 4.34 million at 31 December 2023) and an amount of Euro 4.51 million consisting of the consideration still to be paid against the acquisition of Filostamp S.r.l..

OTHER RESOLUTIONS

The Board of Directors, in compliance with the provisions of Article 6-*bis* of the EGM Issuers' Regulation currently in force and on the basis of the quantitative and qualitative criteria that were approved by the Board of Directors on 28 March 2024 and are available on the Company's website at www.vimifasteners.com in the "Governance/Documents" Section, has verified, with a positive outcome, that the independent director, Mr. Ivano Accorsi, actually meets the independence requirements.

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This press release is available at the Company's registered office, at the Italian Stock Exchange and on the Company's website www.vimifasteners.com in the Investor Relations/Price Sensitive Press Releases section. For the disclosure of regulated information, Vimi Fasteners S.p.A. makes use of the IINFO-SDIR circuit (www.info.it) operated by Computershare, with registered office in Milan, at Via Lorenzo Mascheroni no. 19, authorised by CONSOB.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN code: **IT0004717200**

Ticker: **VIM**



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