



VIMI FASTENERS: APPROVAL OF THE FINANCIAL STATEMENTS AT 31 DECEMBER 2023, AND APPOINTMENT OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS AND THE GENERAL MANAGER

Novellara, 29 April 2024

APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

VIMI Fasteners S.p.A., a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, and is already listed on the multilateral trading system Euronext Growth Milan organised and managed by Borsa Italiana S.p.A. (“**Vimi**” or the “**Company**”), announces that the Ordinary Shareholders' Meeting, which was held today, approved the Company's Financial Statements for the financial year ended 31 December 2023, which show a profit of Euro 168 thousand and Shareholders' Equity of Euro 20,504 thousand. As stated in the notice of call of the meeting published on the Company's website, those entitled to vote attended the Shareholders' Meeting exclusively through the representative designated by the Company in accordance with Article 135-*undecies* of Legislative Decree no. 58/1998, as well as with Article 135-*novies* of the Consolidated Act on Finance (TUF), as an exception to Article 135-*undecies*, paragraph 4, of the Consolidated Act on Finance (TUF).

The Shareholders' Meeting approved the allocation of the profit for the year, amounting to Euro 168,266, as follows:

- Euro 8,413.00 to legal reserve;
- Euro 159,853.00 to the reserve of profits carried forward.

In compliance with the provisions of current regulations and the Euronext Growth Milan Issuers' Regulation, the Company informs that copies of the separate and consolidated financial statements for 2023, together with related accompanying documentation, are available to the public at its registered office located at Via A. Labriola no. 19 in Novellara (RE). This documentation is also available on the Company's website at www.vimifasteners.com (the "**Website**"), "*Investor Relations/Financial Statements and Reports*" Section, and on the website www.borsaitaliana.it, "*Stocks/Documents*" Section.

Filing of documentation

The minutes of the Shareholders' Meeting will be made available to the public on the website www.vimifasteners.com, "*Governance/Shareholders' Meeting*" Section, as well as on the website www.borsaitaliana.it, "*Stocks/Documents*" Section, within the time limits prescribed by applicable regulations.

APPOINTMENT OF THE BOARD OF DIRECTORS

The Shareholders' Meeting appointed the new Board of Directors, composed of five members, one of whom is independent pursuant to Article 148, paragraph 3, of the Consolidated Act on Finance (TUF), which will remain in office for three financial years, i.e., until the Shareholders' Meeting convened to approve the financial statements for the financial year ended 31 December 2026.

The elected Directors, who were candidates nominated by the majority shareholder Finregg S.p.A., are: Fabio Storchi (who was subsequently appointed, by a resolution passed by the newly-established Board of Directors, as Chairman of the Board of Directors), Fabrizio Storchi, Marco Sargenti, Alessandro Storchi, and Ivano Accorsi, who meets the independence requirements as mentioned above and verified during the Board of Directors' meeting convened today (see below).

The Shareholders' Meeting also resolved to set the total remuneration to be awarded to the members of the Board of Directors at a maximum gross amount of Euro 80,000 per year, leaving it up to the Board members to determine additional fees for those directors holding specific positions.

The CVs of the Directors, accompanied by supporting documentation, are available to the public at the Company's registered office and in the "*Governance/Board of Directors*" Section of the Company's website www.vimifasteners.com.

APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS

The Shareholders' Meeting also appointed the new Board of Statutory Auditors, composed of three standing auditors and two alternate auditors, who will remain in office for three financial years, i.e. until the Shareholders' Meeting convened to approve the financial statements for the financial year ended 31 December 2026.

The elected Statutory Auditors, who were candidates nominated by the majority shareholder Finregg S.p.A., are: Gaetano Signoriello (appointed as Chairman of the Board of Statutory Auditors), Chiara Prezioso and Michele Corradini.

Furthermore, Claudio Davoli and Paolo Esposito were appointed as alternate auditors.

The Shareholders' Meeting set the total gross amount of fees to be awarded to the members of the Board of Statutory Auditors at Euro 30,000 per year.

The CVs of the Statutory Auditors, accompanied by supporting documentation, are available to the public at the Company's registered office and in the "*Governance/Board of Statutory Auditors*" Section of the Company's website www.vimifasteners.com.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Finally, the Shareholders' Meeting, in extraordinary session, resolved to approve amendments to the Articles of Association, specifically Article 18, for the purpose of providing for the right to vote at Shareholders' Meetings through the Designated Representative, and Articles 6, 7, 12, 12-bis, 13 and 15, for the purpose of complying with the EGM Issuers' Regulation.

RESOLUTIONS OF THE BOARD OF DIRECTORS

The Board of Directors' meeting, which was held after the Shareholders' Meeting:

- appointed Fabio Storchi as Chairman of the Board of Directors, vesting him with the powers of representation of the Company in institutional relations;
- appointed Marco Sargenti as Chief Executive Officer, vesting him with the powers, among others, for the administration of the Company, in the matter of banking and financial transactions and representation of the Company; and
- established that the independent director, Ivano Accorsi, actually met the independence requirements, in compliance with the provisions of Article 6-*bis* of the EGM Issuers' Regulation that is currently in force, and on the basis of the quantitative and qualitative criteria approved by the Board of Directors' meeting held on 28 March 2024, which are available on the Company's website at www.vimifasteners.com in the "Governance/Documents" Section.

According to the statements made at the time of candidacy and acceptance of the office, and taking into account all the information available to the Company, the Board of Directors also established that there were no reasons for ineligibility, incompatibility and disqualification of all the Directors, and that they actually met the honesty requirements prescribed by current regulations.

APPOINTMENT OF THE GENERAL MANAGER

The Board of Directors, together with the definition of the powers assigned to each director and the allocation of the fees established by the Shareholders' Meeting, took steps, among other things, to appoint Elia Bianco as the Company's new General Manager, who took office with immediate effect.

Mr Bianco has been working with Vimi Fasteners since 2021 where, until now, he has held the position of Global Sales & Marketing Director. He is also an active member of the Company's Leadership Team, which provides support to the Chief Executive Officer in managing and defining the Group's growth strategies, as well as a former member of the Board of Directors of subsidiaries Filostamp S.r.l., MF Inox S.r.l., and Vimi Fasteners Inc.

APPOINTMENT OF THE SUPERVISORY BOARD

Finally, it should be noted that the Board of Directors also took steps to renew the appointment of the members of the Company's Supervisory Board, in the persons of Ferdinando Del Sante (Chairman), Paola Prati, and Silvia di Meo.

The members of the supervisory board were given a three-year mandate, and will therefore remain in office until the date of approval of the financial statements for the financial year ended 31 December 2026.

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This press release is available at the Company's registered office, at the Italian Stock Exchange and on the Company's website www.vimifasteners.com in the Investor Relations/Price Sensitive Press Releases section. For the disclosure of regulated information, Vimi Fasteners S.p.A. makes use of the 1INFO-SDIR circuit

(www.info.it) operated by Computershare, with registered office in Milan, at Via Lorenzo Mascheroni no. 19, authorised by CONSOB.

www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

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Ticker: **VIM**



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