



VIMI FASTENERS: CONSOLIDATED FIGURES ON REVENUES AND NET FINANCIAL DEBT AT 30 SEPTEMBER 2024

Novellara, 14 October 2024

- **Consolidated revenues of Euro 43.10 million (-3.6% compared to 30 September 2023);**
- **Consolidated Net financial debt of Euro 22.33 million (compared to Euro 23.88 million at 31 December 2023).**

The Board of Directors of VIMI Fasteners S.p.A. (“**Vimi**” or the “**Company**”), a leading company in the design and manufacturing of highly engineered fasteners for the industrial, automotive, oil & gas, aerospace and other sectors, which is already listed on the multilateral Euronext Growth Milan trading system organised and managed by Borsa Italiana S.p.A., met today to review the figures on consolidated revenues from sales and net financial debt at 30 September 2024, as described below. It should be noted that these figures have not been audited.

CONSOLIDATED BALANCE SHEET AND INCOME STATEMENT HIGHLIGHTS AT 30 SEPTEMBER 2024

REVENUES

Consolidated revenues in the third quarter of 2024 amounted to Euro 43.10 million (Euro 44.66 million in the third quarter of 2023). Sales figures, in terms of relative change from the corresponding previous accounting period, remained almost in line with the recently approved half-year figures, demonstrating the resilience of the Vimi Group, which is able to sustain its revenues in the current adverse macroeconomic environment.

The Group's order backlog at 30 September 2024, net of the aforesaid sales figures, amounted to Euro 18.94 million, compared to an order backlog of Euro 25.19 million recognised at 30 September 2023. There was, in fact, an increase in closed orders (with short-term delivery and defined maturity) compared to scheduled orders (with longer term and subject to changes), reflecting a change in attitude on the part of market players, who are less inclined to plan for a medium to long-term management of their inventories in this uncertain macroeconomic environment.

NET FINANCIAL DEBT

As at 30 September 2024, consolidated net financial debt was equal to Euro 22.33 million, showing an improvement compared to Euro 23.88 million at 31 December 2023 and substantially in line with the figures at 30 June 2024.

The total amount of net financial debt at 30 September 2024, as reported above, included an amount of Euro 3.71 million resulting from accounting for rental and lease agreements in accordance with IFRS 16 (compared to Euro 4.34 million at 31 December 2023) and an amount of Euro 3.70 million consisting of the consideration still to be paid to the sellers for the acquisition of Filostamp S.r.l..

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www.vimifasteners.com

Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN code: **IT0004717200**

Ticker: **VIM**



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