vimi fasteners

VIMI FASTENERS: PUBLICATION OF CONSOLIDATED PRELIMINARY DATA AS OF DECEMBER 31, 2024

Novellara, February 21, 2025

- **Consolidated revenues of 56.1 million Euros (-8.5% compared to 61.3 million Euros as of December 31, 2023);**
- **Consolidated EBITDA of 6.3 million Euros with an incidence of 11.3% on revenues (compared to 7.7 million Euros of EBITDA, 12.5% on revenues as of December 31, 2023);**
- **Consolidated IFN of 20.7 million Euros (compared to a value of 23.9 million Euros as of December 31, 2023).**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and production of high engineering content fastening systems for the industrial, automotive, oil & gas, aerospace, and other sectors, already listed on the Euronext Growth Milan multilateral trading system organized and managed by Borsa Italiana S.p.A., met today and examined the main consolidated preliminary data as of December 31, 2024, not subject to audit, as described below.

The consolidated revenues for the year show a value slightly above 56 million Euros, compared to 61.3 million Euros achieved in the previous year. Although the turnover of individual companies shows a reduction compared to 2023, caused by the economic situation, the Vimi Group has not seen a reduction in its market shares, nor has it suffered supply interruptions with its customers. On the contrary, despite the general slowdown due to external and uncontrollable factors, the management is confident, as important agreements with major global players for new supplies to be realized in the coming years were signed during the year.

In general, the year 2024, and in particular the second half, showed a change in the behavior of its customers regarding procurement, who pursued destocking strategies and shifted from medium-term order planning to shorter-term planning, as a consequence of the low visibility on still uncertain markets.
In line with this trend, the year ends with an order backlog for the Group, valid for the entire year 2025, of 31.4 million Euros, compared to 39.2 million Euros in the backlog at the end of 2023. Despite these dynamics, the year 2025 has nevertheless opened showing positive signs in terms of new orders,

increasing compared to the same period in 2024, making the management confident for the coming months.

As proof of the strong resilience that has historically characterized the Vimi Group, the year 2024 ends with an EBITDA of 11.3% on revenues (equal to 6.3 million Euros), compared to an EBITDA of 12.5% in the previous year (equal to 7.7 million Euros).
Thanks to vigilant resource management and careful cost rationalization, it was therefore possible to achieve a satisfactory result, despite the general weakening of the macroeconomic framework that characterized the entire year and the consequent contraction in demand.

Finally, further confirming the Group's solidity and its cash generation capacity, the trend of continuous improvement in the level of Net Financial Debt is confirmed as of December 31, 2024, reaching an amount of 20.7 million Euros compared to 23.9 million Euros recorded as of December 31, 2023.

It is noted that the complete and final annual data for the year 2024 will be examined and approved by the Board of Directors during the meeting on March 28, 2025, and that the audit activities by the auditing firm are ongoing; it is therefore emphasized that the preliminary data illustrated above may be subject to updates and changes.

MEETING WITH THE FINANCIAL COMMUNITY – APRIL 15, 2025

It is also announced that, following the approval of the final data as of December 31, 2024, and the communication of the first quarter 2025 data by the Board of Directors, the Company will organize a meeting with investors on April 15, 2025.
More details will be communicated in the coming weeks.

The presentation that will accompany the event will be available on the Company's website at the link: www.vimifasteners.com, in the "Investor Relations/ Presentations" section, as well as on the Borsa Italiana website: www.borsaitaliana.it, in the "Shares/Documents" section.

Following this press release, the Company, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulations, will consequently update the financial calendar, available on its website www.vimifasteners.com in the "Investor Relations/ Corporate Events" section.

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This press release is available at the Company's registered office, at Borsa Italiana, and on the company's website www.vimifasteners.com in the Investor Relations/Price Sensitive Press Releases section. For the dissemination of regulated information, Vimi Fasteners S.p.A. uses the 1INFO-SDIR circuit (www.info.it) managed by Computershare, based in Milan, Via Lorenzo Mascheroni n. 19, authorized by CONSOB.

www.vimifasterners.com
Vimi Fasteners, headquartered in Novellara (RE), operates in the high-precision mechanics sector and is a leader in the design and production of high-engineering fastening systems for the automotive, industrial, oil & gas, and aerospace sectors. The Group partners with its customers (OEMs, Tier1, and distributors) to develop customized solutions, which it exports worldwide, using special steels, superalloys, and cutting-edge technologies in the integrated production of its products.

*ISIN Code**: IT0004717200***
*Ticker: **VIM***

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