VIMI FASTENERS: APPROVAL OF THE CONSOLIDATED FINANCIAL REPORT AS OF JUNE 30, 2025, AND MEETING WITH THE FINANCIAL COMMUNITY

Novellara, September 26, 2025

- **Consolidated revenues of Euro 28.8 million (-4.1% compared to Euro 30.0 million as of June 30, 2024);**
- **Consolidated EBITDA of Euro 4.3 million, with an incidence of 15.1% on revenues (compared to Euro 3.6 million of EBITDA, 11.9% on revenues, as of June 30, 2024);**
- **Net result of Euro 1.1 million, compared to Euro 0.4 million as of June 30, 2024;**
- **Consolidated net financial debt, including IFRS16 accounting debt, of Euro 20.4 million (compared to a value of Euro 20.7 million as of December 31, 2024).**

The Board of Directors of VIMI Fasteners S.p.A. ("**Vimi**", the "**Company**" or the "**Parent Company**"), a leading company in the design and production of high-engineering content fastening systems for the industrial, automotive, oil & gas, aerospace, and other sectors, already listed on the Euronext Growth Milan multilateral trading system organized and managed by Borsa Italiana S.p.A. ("**Borsa Italiana**"), met today and approved the Consolidated Financial Report of the Vimi Group (the "**Group**") for the period ended June 30, 2025, subject to limited audit.

MAIN ECONOMIC, ASSET, AND FINANCIAL DATA ON A CONSOLIDATED BASIS AS OF JUNE 30, 2025

REVENUES

In the first half of 2025, consolidated revenues amounted to Euro 28.8 million, marking a slight decrease of 4.1% compared to Euro 30.0 million in the same period in 2024. This trend reflects the slowdown in international markets, which began in the second half of the previous year and affected the turnover of the first months of 2025, not yet compensated by the ramp-up of production volumes for orders from new customers.

The first half of 2025 then marked a clear reversal in terms of order acquisition, which increased by 11% compared to the first half of 2024. This positive result is directly reflected in the Group's order backlog, which as of June 30, 2025, with a deadline by the end of the year, reached Euro 25.1 million, exceeding the Euro 24.0 million recorded on the same date in 2024. This strengthening of the order backlog demonstrates the Group's resilience and solidity, which, despite global uncertainties, maintains its strong market position.

EBITDA

The EBITDA for the period amounts to Euro 4.3 million, equal to 15.1% of revenues, significantly improving compared to Euro 3.6 million (11.9% of revenues) as of June 30, 2024. The Group has thus demonstrated its ability to sustain its margins, despite the complex global macroeconomic environment in which it operates.

This positive result reflects the commitment of all the Group's companies towards continuous production efficiency, careful cost and resource management. This is complemented by the management's continuous monitoring of sales prices to protect its margins even in the face of the introduction of tariffs in the American market.

NET PROFIT

The Group closes the first half with a profit of Euro 1.1 million, compared to a result of Euro 0.4 million recorded in the first half of 2024. The level of amortization, amounting to Euro 2.3 million (in line with the first half of the previous year), derives from the investment plan implemented in recent years and the recognition of lease and rental contracts accounted for according to IFRS16 standards.

NET FINANCIAL DEBT

As of June 30, 2025, there is an improvement in the level of Net Financial Debt, which reaches a value of Euro 20.4 million, slightly down compared to Euro 20.7 million as of December 31, 2024.

This variation, although marginal, however, discounts the introduction of tariffs, equal to 50% of the import cost, which the US administration has introduced on steel exports to the USA. In fact, to introduce its products into the American territory, in the second quarter of the year, the Group had to face significant anticipated cash outflows, to be recovered on final sales in the following months.

The improvement in the level of net debt, therefore, even in the presence of distorting elements, proves the Group's ability to generate cash even in a complex economic context like the current one.

SIGNIFICANT EVENTS OF THE PERIOD

The first half of the year was characterized by an economic and geopolitical context marked by rapid, unpredictable, and often contrasting changes, which put demand and the supply chain under stress. On the one hand, we have witnessed positive dynamics such as the continuation of the cooling of inflation, which has brought greater price stability and a reduction in interest rates. Also positive is the position of the new German political leadership, which has decided to promote significant investments in large infrastructure projects, with a consequent timid first awakening of demand in various market sectors in Germany.

On the contrary, however, there is strong instability in world markets caused by the Trump administration, following the repeated imposition of tariffs on goods entering the US, as well as the continuous deterioration of the automotive sector, especially in Europe, caused both by the technological uncertainty generated by EU policies and regulations and by the growing presence of cars produced in China. Confronting this macro-scenario, the Vimi group has once again demonstrated its marked resilience and reactivity, with the ability to adapt to the rapid changes in external conditions.

At the group level, the first half of the year saw a significant recovery in orders (+11% order intake in the first half of 2025 compared to the same period in 2024). The increase in orders reflects a strengthening of demand, thanks to new business in the industrial sector and the entry of new customers in the automotive sector, which have partly offset the reduction of others in the same sector.

At the operational group level, cost reduction activities have intensified, in line with a path started in previous years, thanks to the introduction of greater production efficiencies through capillary and continuous control of expenditure items, process optimization, and the launch of new projects and investments for productivity generation. At the same time, it was also possible to rationalize personnel costs, through an organizational realignment with respect to the activities necessary to support the current volume of business and careful use of resources. Synergies between the various group companies have also increased, both from a production and commercial point of view, with participation in international fairs as the Vimi Group, to offer potential new partners a vision of the entire group in the fullness of its potential.

All these initiatives, combined with a favorable demand mix, were the basis of the group's excellent semi-annual economic result.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

The weeks following the end of the first half of 2025 were characterized by very close negotiation activities with US customers, following the increase in steel tariffs introduced by the American administration from the first week of June (from 25%, introduced in March 2025, to 50% of the value of the goods), which in some cases required a structural modification to the supply chain logistics. All negotiations with the main customers were successfully concluded by July 2025, guaranteeing the Group adequate economic recognition from its customers, necessary to cope with the higher costs incurred on exports.

As already indicated in the notes to the 2024 financial statements, the qualification activities with a new customer, a global player for earth-moving machines, were completed during the first half of 2025; following this positive outcome, the first supplies began in the first weeks of the second half, which will see their consolidation in the coming months. In the perspective of improvement and growth that has always characterized the Group's companies, commercial initiatives have intensified, with participation in sector fairs and the development of new commercial relationships with important global players in the industrial and naval fields.

Similarly, M&A activities have never stopped, to pursue the growth objective also through external lines, always present in the Group's development plans.

FORESEEABLE MANAGEMENT EVOLUTION

The current context remains, as in recent years, extremely volatile and uncertain. The Group's management looks with cautious optimism at the positive signals visible from the results of this first half, while being aware that the current macroeconomic and geopolitical situation could lead to a significant fluctuation of these same values. In particular, the unilateral and unpredictable decisions of the American administration regarding tariffs and trade policies with other countries have fueled and will continue to fuel this extreme volatility in the coming months, with impacts that are difficult to predict on the top line and on the order intake from customers.

Despite all this, the work done in previous months on commercial activities, the start of new supplies, the presence of new projects in the pipeline, together with constant attention to effective cost reduction, allows us to hypothesize for the coming months a group revenue level not dissimilar to that of last year, with an expected improvement in margins and the level of debt. In light of this and the above, expectations remain positive for the current year and the years to come.

Therefore, based on the results obtained by the Group to date and the financial, managerial, and operational indicators, the Directors have assessed that, despite the uncertain global economic and financial context, there are no uncertainties about the company's continuity, nor critical issues regarding the Group's ability to meet its obligations in the next 12 months.

MEETING WITH THE FINANCIAL COMMUNITY

It is also announced to all interested stakeholders that, following the publication today of the consolidated half-year financial report as of June 30, 2025, and the publication of the main consolidated economic-financial data as of September 30, 2025, scheduled for October 17, 2025, a meeting with the financial community will be held on **October 28, 2025**, at **11:00** am.

To register for the event and receive the link for virtual participation, please write to ir@vimifasteners.com by 10:00 am on October 28, 2025.

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This press release is available at the Company's registered office, at the Italian Stock Exchange and on the Company's website www.vimifasteners.com in the Investor Relations/Price Sensitive Press Releases section. For the disclosure of regulated information, Vimi Fasteners S.p.A. makes use of the 1INFO-SDIR circuit (www.info.it) operated by Computershare, with registered office in Milan, at Via Lorenzo Mascheroni no. 19, authorised by CONSOB.

www.vimifasterners.com
Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

Codice ISIN**: IT0004717200**
Ticker: **VIM**

For more information:

<u>Investor Relations Manager</u>

Fabio Storchi | fabio.storchi@vimifasteners.com

Communication and External Relations
Serena Ferrari | ir@vimifasteners.com |

Euronext Growth Advisor
Integrae SIM S.p.A. | info@integraesim.it | +39 02 80506160

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ANNEX 1 - SCHEDULES OF FINANCIAL STATEMENTS

The Group's reclassified consolidated Income Statement, Balance Sheet and Net Financial Debt, together with the cash flow statement, prepared at 30 June 2025 are reported below.

The Half-year Financial Report in its entirety, prepared in accordance with IAS/IFRS and subject to limited review by the independent auditors Deloitte & Touche S.p.A., including the Schedules of Financial Statements, the Report on Operations and the Explanatory Notes, will be made available within the time limits prescribed by law at the Company's registered office, on the Company's website, www.vimifasteners.com, Investor Relations/Financial Statements and Reports section, and on the website www.borsaitaliana.it, Stocks/Documents section.

RECLASSIFIED SCHEDULES – CONSOLIDATED FINANCIAL STATEMENTS OF THE VIMI GROUP

RECLASSIFIED CONSOLIDATED INCOME STATEMENT AT 30 JUNE 2025

€/th.	30.06.2025	%	30.06.2024	%
Revenues	**28.756**	***100,00%***	**29.980**	**100,00%**
Cost of goods sold	(16.444)	*-57,18%*	(18.500)	-61,71%
Gross margin	**12.312**	***42,82%***	**11.480**	**38,29%**
Administrative costs	(5.202)	*-18,10%*	(4.703)	-15,69%
Commercial costs	(1.074)	*-3,73%*	(1.201)	-4,01%
Other operating costs	(1.693)	*-5,89%*	(2.010)	-6,71%
Gross operating margin (EBITDA)	**4.341**	***15,09%***	**3.566**	**11,89%**
Amortisation, depreciation and other impairment	(2.289)	*-7,96%*	(2.335)	-7,79%
Operating profit - (EBIT)	**(2.052)**	***7,14%***	**1.231**	**4,11%**
Financial income	(287)	*-1,00%*	138	0,46%
Financial costs	(345)	*-1,20%*	(809)	-2,70%
Profit (loss) before tax	**1.420**	***4,94%***	**560**	**1,87%**
Taxes for the period	(331)	*-1,15%*	(127)	-0,42%
Profit (loss) for the period	**1.089**	***3,79%***	**433**	**1,45%**

RECLASSIFIED CONSOLIDATED BALANCE SHEET AT 30 JUNE 2025

€/th	30.06.2025	%	31.12.2024	%
Trade receivables and advances to suppliers	15.396	*29%*	14.209	27%
Inventories	14.712	*28%*	12.928	25%
Trade payables and advances from customers	(9.790)	*-18%*	(9.150)	-17%
Other net receivables and payables	(4.190)	*-8%*	(3.503)	-7%
Net working capital	**16.128**	***30%***	**14.484**	**27%**
Property, plant and equipment	14.139	*27%*	14.920	28%
Intangible assets	19.765	*37%*	19.860	38%
Non-current financial assets	2	*0%*	2	0%
Receivables from others and deferred tax assets	5.796	*11%*	5.938	11%
Fixed assets	**39.702**	***75%***	**40.720**	**77%**
Provision for Employee Severance Pay and other long-term payables	(2.500)	*-5%*	(2.654)	-5%
Net invested capital	**53.329**	***100%***	**52.550**	**100%**
Net financial position (A)	**20.345**	**38%**	**20.732**	**39%**
Shareholders' equity (B)	**33.060**	**62%**	**31.818**	**61%**
Total sources of Financing (A) + (B)	**53.405**	**100%**	**52.550**	**100%**

NET FINANCIAL DEBT AT 30 JUNE 2025

€/th	30.06.2025	31.12.2024
A. Cash	3.198	3.227
B. Cash equivalents	-	-
C. Other current financial assets	-	-
D. Liquidity (A) + (B) + (C)	**3.198**	**3.227**
E. Current financial debt	(7.500)	(6.016)
F. Current portion of non-current financial debt	(6.647)	(5.323)
F1. of which lease liabilities	*(734)*	*(1.037)*
G. Financial debt for acquisition of Filostamp	-	(1.876)
H. Current financial debt (E) + (F) + (G)	**(14.147)**	**(13.215)**
I. Net Current Financial Debt (Financial Position) (H) + (D)	**(10.949)**	**(9.988)**
J. Non-current financial debt	(7.600)	(8.872)
J1. of which lease liabilities	*(2.358)*	*(2.618)*
K. Debt instruments	-	-
I. Trade payables and other non-current payables	-	-
L. Financial debt for acquisition of Filostamp	(1.825)	(1.871)
M. Non-current Financial Debt (J) + (K) + (I) + (L)	**(9.425)**	**(10.743)**
N. Total (Financial Debt) /Net Financial Position (M) + (I)	**(20.374)**	**(20.731)**

CONSOLIDATED CASH FLOW STATEMENT AT 30 JUNE 2025

€/th	**30.06.2025**	**31.12.2024**
OPERATING ACTIVITIES		
Profit for the period	**1.089**	**528**
Adjustments for:		
- Depreciation of property, plant and equipment and amortisation of intangible assets	2.242	4.604
- Capital (gains) losses on disposal of fixed assets	(2)	(4)
- Change in provisions for risks and charges and employee benefit liabilities	(32)	124
-Other non-monetary changes	559	(257)
-Taxes	331	(2)
Sub-Total	**3.098**	**4.465**
(Increase) decrease in trade receivables and other receivables	(969)	2.618
(Increase) decrease in inventories	(1.784)	453
Increase (decrease) in trade payables and other payables	(1.144)	(2.424)
Taxes paid	26	89
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES (A)	**316**	**5.729**
INVESTING ACTIVITIES		
Investments in property, plant and equipment	(1.127)	(2.837)
Investments in intangible assets	(228)	(614)
CASH FLOWS USED IN INVESTING ACTIVITIES (B)	**(1.355)**	**(3.451)**
FINANCING ACTIVITIES		
Repayment of loans	(5.873)	(16.034)
Other changes in financial assets/liabilities	7.408	15.088
Interest and dividends collected (paid)	(525)	(1.063)
CASH FLOWS USED IN FINANCING ACTIVITIES (C)	**1.010**	**(2.009)**
NET CHANGE IN CASH AND CASH EQUIVALENTS (D=A+B+C)	**(29)**	**269**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**3.227**	**2.991**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**3.198**	**3.227**