VIMI FASTENERS S.P.A.

VIMI FASTENERS:
APPROVAL OF THE DRAFT ANNUAL FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2025, AND CALLING OF THE SHAREHOLDERS' MEETING

Novellara, 27 March 2026

- **Consolidated revenues of Euro 56.9 million (+1.4% compared to Euro 56.2 million at 31 December 2024);**
- **Consolidated EBITDA of Euro 7.5 million with an impact of 13.2% on revenues (compared to EBITDA of Euro 6.4 million, 11.3% on revenues, at 31 December 2024);**
- **Consolidated NFP, including an increase in debt of over Euro 3.3 million resulting from IFRS 16 accounting following the renewal of lease agreements, equal to Euro 19.6 million (compared to Euro 20.7 million at 31 December 2024);**
- **Proposal for the Shareholders' Meeting to distribute a dividend of Euro 0.10 per share;**
- **Proposal for the Shareholders' Meeting to launch a share buyback program and approve the 2026–2029 Stock Option Plan.**

The Board of Directors of VIMI Fasteners S.p.A., a leading company in the design and production of highly engineered fasteners for the industrial, automotive, oil&gas, aerospace and other sectors, which is already listed on the Euronext Growth Milan multilateral trading system organised and managed by Borsa Italiana S.p.A. ("**Vimi**" or the "**Company**"), met today and approved the draft of the Company's Annual Financial Statements and the Consolidated Financial Statements of the Vimi Group (the "Group") for the financial year ended 31 December 2025. The results are substantially in line with the preliminary final data approved and published on 13 February 2026, concerning revenues, EBITDA and Net Financial Debt.

The Board of Directors also resolved to call the Shareholders' Meeting on 29 April 2026, on first call, for the approval, among other things, of the Annual Financial Statements at 31 December 2025.

CONSOLIDATED INCOME STATEMENT, BALANCE SHEET AND CASH FLOW HIGHLIGHTS AT 31 DECEMBER 2025

REVENUES

Consolidated total revenues amounted to Euro 56.9 million in 2025, up compared to Euro 56.2 million recorded at the end of the previous financial year (+1.4%).

Despite the global challenges that marked the financial year - including the introduction of U.S. tariffs, and the strong geopolitical instability observed over the past 12 months -, the Vimi Group actually saw a significant increase in orders compared to the previous year (+10.6%), which bolstered 2025 sales, thus demonstrating once again its remarkable resilience and responsiveness by adapting as quickly as possible to sudden changes in external conditions.

As a direct result, the Vimi Group's order backlog amounted to Euro 37.9 million at 31 December 2025, showing a sharp improvement compared to Euro 31.4 million at 31 December 2024, driven primarily by the Parent Company Vimi Fasteners S.p.A.. The increase in orders reflects stronger demand, thanks to new businesses in the manufacturing sector, and the addition of new customers in the automotive sector, which have partially offset the decline in orders from other players in the same sector.

EBITDA

As already noted in the preparation of the half-year financial report at 30 June 2025, all companies within the Vimi Group have pursued significant cost-rationalisation and efforts to improve production efficiency.

The 2025 financial year therefore ended with consolidated EBITDA of Euro 7.5 million (13.2% of total revenues), showing a significant increase compared to Euro 6.4 million (11.3% of revenues) at 31 December 2024.

NET PROFIT

The Group ended the financial year with a profit of Euro 1,449 thousand, compared to a result of Euro 528 thousand recorded at 31 December 2024. The result, as in previous financial years, was affected by a significant amount of amortisation and depreciation (equal to Euro 4.52 million at 31 December 2025), arising from the plan of investments implemented in recent years, and from the recognition of leases and rentals accounted for as required by IFRS 16.

NET FINANCIAL DEBT

Finally, as further confirmation of the Group's financial strength and its ability to generate cash, a trend of continuous improvement in the level of Net Financial Debt was reported at 31 December 2025 too, which, despite the execution of new lease agreements that resulted in an increase of Euro 3.3 million in the debt accounted for as required by IFRS 16, showed a reduction to Euro 19.6 million compared to Euro 20.7 million at 31 December 2024.

PARENT COMPANY VIMI FASTENERS SPA INCOME STATEMENT, BALANCE SHEET AND CAHS FLOW HIGHLIGHTS AT 31 DECEMBER 2025

For a more detailed breakdown with respect to the consolidated figures presented above, the tables below show the Parent Company's income statement, balance sheet and cash flow statement highlights.

REVENUES

As at 31 December 2025, the Parent Company's revenues amounted to Euro 41.92 million, showing a slight improvement compared to the total value of Euro 41.58 million recorded at 31 December 2024.

EBITDA

EBITDA for the financial year stood at Euro 4.22 million (10.05% of revenues) compared to Euro 3.09 million recorded at 31 December 2024 (7.44% of revenues), showing a significant improvement despite the macroeconomic environment in which the company operated during the financial year.

NET PROFIT

The company ended the period with a profit of Euro 3,364 thousand, after the recognition of financial income from intercompany dividends compared to a loss of Euro 570 thousand at 31 December 2024.

The result, as in previous financial years, was affected by a significant amount of amortisation and depreciation (equal to Euro 3.44 million at 31 December 2025), arising from the plan of investments implemented in recent years, and from the recognition of rental and lease agreements accounted for as required by IFRS 16.

NET FINANCIAL DEBT

The level of Net Financial Debt stood at Euro 20.15 million compared to Euro 17.58 million at 31 December 2024.

The increase in total debt recorded at 31 December 2025 was attributable to the accounting treatment of the renewal of the lease agreements for the facility where the company operates, as required by IFRS 16, which were signed in October for a total value of approximately Euro 3.3 million. After excluding this factor, there are therefore no critical issues regarding the trend in the company’s net financial debt.

ALLOCATION OF THE RESULT FOR THE FINANCIAL YEAR

The Board of Directors resolved to propose for the Shareholders' Meeting to allocate the profit for the financial year, amounting to Euro 3,363,741.88, as follows:

- An amount of Euro 168,187.09, equal to 5% of the result itself, to legal reserve;
- An amount of Euro 0.10 per share, including any statutory withholdings, to ordinary dividend for each of the ordinary shares which will be outstanding (excluding, therefore, treasury shares held in the Company’s portfolio) on the record date for entitlement to receive said dividend, provided that the total amount of the dividend may never exceed the net profit achieved for the financial year;
- The remaining amount to retained earnings, the exact amount of which will be determined at a later time based on the final number of shares entitled to receive the dividend on the date it becomes payable.

The dividend, which will be subject to approval by the Shareholders’ Meeting, will be paid, if approved by the Meeting, on 20 May 2026 (payment date), with ex-dividend date of coupon no. 1 on 18 May 2026, and record date pursuant to Article 83-*terdecies* of the Consolidated Act on Finance (TUF) on 19 May

2026. The tax treatment of such dividends will be determined according to different methods based on the receiving shareholders, in accordance with current applicable regulations.

The dividend yield, calculated based on the official closing price as at 27 March 2026, is equal to 9.17% while the payout ratio[1] is equal to 40.02% of the Parent Company's net profit.

It should also be noted that, following checks carried out with its own appointed intermediary, it was found that the Company holds 138,500 treasury shares in its portfolio, which will not receive any dividend.

MAIN SIGNIFICANT EVENTS AFTER THE REPORTING DATE

The 2026 financial year began with cautiously positive signs. In particular, the substantial order backlog outstanding at 31 December 2025, and the continuing upward trend in new orders point to a positive outlook for the year ahead.

As is now customary, the first few weeks following the end of the financial year were marked by intense negotiations with customers to confirm supply levels for 2026. All relationships with U.S. customers remain crucial in this regard, since, despite the ongoing tariffs imposed by the U.S. administration (equal to 50% of the import value), they are confirming their orders for the current year.

Since the start of the new financial year, efforts to scout for new customers have also intensified, with a particular focus on the aerospace and defence sectors, alongside a significant emphasis on expanding the range of products for long-standing customers.

In line with this growth strategy, we also highlight the enhancement of our partnership with a leading supercar manufacturer, as well as the commencement of qualification work for the first supplies to a major global manufacturer operating in the naval sector. However, in terms of continuous productivity improvement, the Parent Company is expanding its production capacity for high-strength screws through the installation of a new, major dedicated machine. In line with this growth trend, production efficiency programs have been launched by using Lean Manufacturing tools.

Finally, it should be noted that a new organisational structure is currently being implemented across the Vimi Group, which is key to generating additional synergies, and further reducing inefficiencies and overall costs.

Likewise, M&A activities have continued unabated, in pursuit of the Group's growth strategy, including through external expansion, which remains a central focus of the Group's development plans.

However, in contrast to these cautious signs of optimism observed in the first weeks of the new year, there has been a significant deterioration in the international situation, with the outbreak of conflict in Iran in March 2026. This event, which is entirely beyond the company's control, has brought a new wave of instability and uncertainty, along with rising oil and energy prices, resulting in a slowdown in project development activities on the part of our customers.

At the Group level, therefore, we continue to closely monitor developments on a day-to-day basis, striving as much as possible to mitigate any risks that may arise should the current situation evolve further.

[1] *This figure has been calculated based on the number of ordinary shares that are currently outstanding, net of the 138,500 treasury shares held in portfolio as of today's date.*

OUTLOOK

In light of recent international events, the present environment remains, once again, extremely volatile and uncertain.

The significant increase in the Group's order backlog reported at the end of the previous financial year has certainly contributed to management's confidence also for the 2026 financial year that has just begun, although we are aware that the present macroeconomic and geopolitical situation could lead to consumer uncertainty, resulting in a reduction in the volume of new orders.

In particular, the unilateral and unpredictable decisions of the U.S. administration regarding tariffs and trade policies with other countries have fuelled - and will continue to fuel in the coming months - this extreme volatility, with impacts on top-line revenue and incoming customer orders that are difficult to predict.

Vimi, like many other European manufacturers, has been closely monitoring for months the EU authorities' negotiations with the U.S. administration to reduce tariffs on aluminium and steel or, at the very least, to establish an exempt quota or one with reduced tariffs: if these efforts are actually successful in the near future, it will result in greater competitiveness for all Group companies.

The escalation of the international situation following the outbreak of conflict in Iran has brought further uncertainty, leading to a decline in consumer confidence, and a current slowdown in new investments on the part of businesses. Rising oil prices, and the resulting increase in fuel and energy costs, are further exacerbating this climate of tension and instability.

The evolution of these macroeconomic and geopolitical events will therefore be decisive in shaping the course of the year that has just begun. If the new conflict were, in fact, to be resolved positively within a relatively short timeframe, the Group could anticipate a year not dissimilar to the one just ended. Despite all the external challenges, in fact, the opportunities and qualifications that have opened up with new customers would make management confident about the entry of new production volumes starting at least in the second half of 2026.

These new opportunities, combined with continuous efficiency improvement, and a strong focus on cost rationalisation, would in fact enable the company to achieve positive results for the year 2026, both in terms of turnover, and in maintaining the profit margins achieved, as well as continuing to reduce the overall debt level.

In light of this, and of the information reported above, expectations therefore remain positive for the current year and the years to come. Therefore, on the basis of the Group's results to date and financial, management and operational indicators, the Directors have assessed that, despite the uncertain global economic and financial environment, there are no uncertainties regarding the Group's ability to continue as a going concern, nor any critical issues regarding the Group's ability to meet its obligations over the next 12 months.

SUSTAINABILITY REPORT

Work also continued on the commitment to communication and transparency towards all stakeholders, with the publication of the Group's Sustainability Report on a voluntary basis.

Therefore, at the same time as the approval by the Parent Company's Board of Directors of the 2025 draft economic and financial Report, there also was the approval of the Vimi Group's Sustainability Report for the financial year ended 31 December 2025, subject to limited review by external audit.

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AUTHORISATION TO PURCHASE AND ACTS OF DISPOSITION OF TREASURY SHARES

As of today's date, the Board of Directors of Vimi Fasteners S.p.A. ("**Vimi**") submitted a request, pursuant to the combined provisions of Articles 2357 and 2357-*ter* of the Italian Civil Code, to be submitted to the Shareholders' Meeting, for approving, for a period of 18 months from the date of the Shareholders' Meeting's approval resolution, a plan for the purchase and acts of disposition of treasury shares, for the purpose of:

- utilising the Treasury Shares as an investment vehicle for the efficient deployment of liquidity generated by the Company's core business;

- using the Treasury Shares for allocation to beneficiaries of any stock option and/or stock grant plans that may be approved by the competent corporate bodies; and

- allowing the use of the Treasury Shares in transactions related to the core business operations, or in projects consistent with the expansion and growth strategies the Company intends to pursue, in connection with which the opportunity for share swaps may arise.

It should be noted that the request for authorisation concerns the Board of Directors' authority to carry out repeated and successive purchases and sales (or any other act of disposition) of treasury shares, including on a revolving basis, and including in amounts less than the maximum authorised quantity, so that, at all times, the number of shares subject to the proposed purchase and held by the Company does not exceed the limits prescribed by law and by the authorisation of the Shareholders' Meeting.

Authorisation is requested for the purchase of the Company's ordinary shares (fully paid-up), without par value, on one or more occasions, in an amount freely determined by the Board of Directors up to a maximum number which, taking into account the Company's (treasury) shares held in its portfolio from time to time, and in that of any subsidiaries it controls, does not exceed a total of 20% of the Company's total share capital existing at the time pursuant to Article 25-*bis* of the Euronext Growth Milan Issuers' Regulations, or any other maximum amount provided for by the applicable regulations in force at the time. Pursuant to Article 2357, paragraph 1, of the Italian Civil Code, the purchase transactions will be carried out within the limits of distributable profits and available reserves resulting from the most recent approved financial statements at the time the transaction is carried out, setting aside a specific treasury share reserve and, in any case, making any necessary accounting entries in the manner and within the limits prescribed by law.

The Board of Directors proposes for the purchase price of the shares to be determined on a case-by-case basis, taking into account the method chosen for carrying out each transaction, and in compliance with any requirements set forth in applicable regulations, but, in any case, provided that it shall not be more than 15% lower or higher than the official stock market price of the shares recorded by Borsa Italiana S.p.A. on the trading day preceding each transaction, and in any case for a maximum total value at any given time of Euro 2,000,000.

With regard to the acts of disposition and/or use of treasury shares, the Board of Directors shall determine, from time to time, the criteria for setting the price and/or the terms, conditions, and methods for using the treasury shares held in the portfolio, taking into account the specific implementation methods to be actually used, and the best interests of the Company, in any case in accordance with the provisions of laws and regulations and, where applicable, accepted practices.

This proposal is not intended to reduce the share capital through the cancellation of treasury shares purchased, it being understood that, should the Shareholders' Meeting in the future resolve to reduce the share capital, the Company reserves the right to give effect to such a reduction, including through the cancellation of treasury shares purchased and held in its portfolio.

For further information, please refer to the Directors' Explanatory Report, which will be made available on the website www.vimifasteners/Governance/Shareholders' Meeting.

2026-2029 STOCK OPTION PLAN

As of today's date, the Board of Directors resolved to submit for approval by the Shareholders' Meeting a three-year Stock Option plan ("*Vimi Fasteners Stock Option Plan 2026-2029*"), reserved for Executive Directors and employees of the Vimi Fasteners Group, with the aim of providing incentives and retaining the beneficiaries' loyalty to the Company and the Group, aligning their interests with those of their shareholders. This stock option plan provides for the allocation of up to 600,000 newly-issued ordinary shares, equal to 4.41% of the Company's share capital, resulting from a capital increase specifically approved by the Shareholders' Meeting.

For further information, please refer to the Directors' Explanatory Report, which will be made available on the website www.vimifasteners/Governance/Shareholders' Meeting.

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<u>CALLING OF THE SHAREHOLDERS' MEETING</u>

As of today's date, the Board of Directors of Vimi Fasteners S.p.A. ("**Vimi**") resolved to call the next Ordinary Shareholders' Meeting on **Tuesday, 29 April 2026, at 10:00 a.m. on first call**, conventionally at the company's registered office at Via Labriola no. 19 in Novellara (RE), and if necessary, on 30 April 2026, on second call, at the same time and in the same place, in order to discuss and pass resolutions on the following

AGENDA

ORDINARY SESSION

1. Approval of the Annual Financial Statements at 31 December 2025. Reports of the Board of Directors, the Board of Statutory Auditors and the Auditing Firm. Related and consequent resolutions. Presentation of the Group's consolidated financial statements at 31 December 2025.
2. Allocation of the result for the financial year at 31 December 2025 and distribution of dividends. Related and consequent resolutions.

3. Request for authorisation to purchase and acts of disposition of treasury shares. Related and consequent resolutions.
4. Stock Option Plan known as "*Vimi Fasteners Stock Option Plan 2026–2029*" reserved for Executive Directors and employees of the Vimi Fasteners Group. Related and consequent resolutions.

EXTRAORDINARY SESSION

1. Proposal to grant the Board of Directors, for a period of five years from the date of the shareholders' meeting resolution, the authority to increase the share capital, pursuant to Article 2443 of the Italian Civil Code, against payment in separate tranches, with the exclusion of option rights as provided for in Article 2441, paragraph 8, and - to the extent necessary - paragraph 5, of the Italian Civil Code, for a maximum amount of Euro 425,528.34, plus share premium, through the issuance, even in several tranches, of up to a maximum of 600,000 ordinary shares of the Company without par value, exclusively for the stock option plan known as "Vimi Fasteners Stock Option Plan 2026-2029". Amendment to Article 6 of the Articles of Association.

It is expected that the Shareholders' Meeting may be validly constituted and pass resolutions on **first call**.

The documentation relating to the items on the agenda will be made available to the public at the company's registered office and on the website www.vimifasteners.com, in the "Governance/Shareholders' Meeting" section, as well as on the website www.borsaitaliana.it, in the Stocks/Documents section, within the time limits prescribed by current legislation.

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COMPOSITION OF THE SUPERVISORY BOARD

Following the resignation of the internal member of the Supervisory Board (the "**SB**"), with effect from 15 March 2026, due to the termination of her employment with the Company, the Board of Directors passed a resolution, on 13 February 2026, to the effect that the Supervisory Board would remain composed of two members, namely Ferdinando Del Sante and Paola Prati, who hold, respectively, the roles of Chairman and member of the SB, until further notice.

As of today's date, the Board of Directors was informed that the selection process was underway to identify a suitable candidate to replace Mrs. Di Meo as a member of the SB. The Board of Directors will be promptly updated on this matter so that it may evaluate the candidate's profile, and subsequently make the decisions under its competence.

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MEETING WITH THE FINANCIAL COMMUNITY – 16 APRIL 2026

Finally, it should be noted that, as announced on 13 February, following the Board of Directors' approval of the final results at 31 December 2025, and the release of the first-quarter 2026 results, the Company will take steps to hold a meeting with investors on 16 April 2026, at 11:00 a.m..

The meeting will be held virtually; to register for the event and receive the link for participation in virtual mode, please write to ir@vimifasteners.com.

The presentation that will accompany the event will be available on the Company's website at the link www.vimifasteners.com, in the "Investor Relations/Presentations" section, as well as on the website of Borsa Italiana www.borsaitaliana.it, in the "Stocks/Documents" section.

Following this press release, the Company will update its financial calendar accordingly, in accordance with Article 17 of the Euronext Growth Milan Issuers' Regulations. The updated calendar is available on the Company's website, www.vimifasteners.com, in the "Investor Relations/Corporate Events" section.

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www.vimifasterners.com
Vimi Fasteners, based in Novellara (Reggio Emilia), operates in the high-precision mechanics sector and is a leading company in the design and production of highly engineered fasteners for the automotive, industrial, oil&gas and aerospace sectors. The Group operates in partnership with its customers (OEMs, Tier1 partners and distributors) and develops customised solutions, which it exports all over the world, using special steel, superalloys and cutting-edge technology in the integrated manufacturing of its products.

ISIN code**: IT0004717200**
Ticker: **VIM**

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This release does not constitute an offer to the public of financial products in Italy under Article 1, paragraph 1.t), of Legislative Decree no. 58 of 24 February 1998. This release (including the information provided therein) does not constitute or form part of an offer to the public of financial products, or the solicitation of offers to purchase financial products, and no offer to sell such products will be made in any jurisdiction in which such offer or sale would be contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and in any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The financial products referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended; furthermore, they may not be offered or sold in the United States of America absent registration or an exemption from the application of the registration requirements. The offer documentation has not been and will not be submitted for approval by CONSOB (Italian Securities and Exchange Commission) and Borsa Italiana S.p.A. (Italian Stock Exchange).

ANNEX 1 _ SCHEDULES OF FINANCIAL STATEMENTS

The tables below report:

- the Group's reclassified consolidated Income Statement and Balance Sheet, together with the consolidated financial debt and cash flow statements, prepared at 31 December 2025;
- the parent company Vimi's reclassified Income Statement and Balance Sheet, together with the financial debt and cash flow statements, prepared at 31 December 2025.

With reference to the accounting data included in this press release, it should be noted that these are figures for which work has not been completed on the statutory audit on the part of the Independent Auditors, nor on the audit activities on the part of the Board of Statutory Auditors.

The draft financial statements at 31 December 2025, prepared in accordance with IAS/IFRS, including the Schedules of Financial Statements, the Report on Operations and the Explanatory Notes, will be made available within the time limits prescribed by law at the registered office, on the Company's website and on the website www.borsaitaliana.it, in the Stocks/Documents section.

RECLASSIFIED SCHEDULES – CONSOLIDATED FINANCIAL STATEMENTS OF THE VIMI GROUP

RECLASSIFIED CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2025

€/th.	31.12.2025	%	31.12.2024	%
Revenues	**56,943**	***100.00%***	**56,186**	***100.00%***
Cost of goods sold	(34,035)	*-59.77%*	(34,427)	*-61.27%*
Gross margin	**22,908**	***40.23%***	**21,759**	***38.73%***
Administrative costs	-9,575	*-16.81%*	(9,075)	*-16.15%*
Commercial costs	-1,913	*-3.36%*	(2,173)	*-3.87%*
Other operating costs	-3,888	*-6.83%*	(4,116)	*-7.32%*
Gross operating margin (EBITDA)	**7,532**	***13.23%***	**6,396**	***11.38%***
Amortisation, depreciation and other impairment	-4,518	*-7.93%*	(4,610)	*-8.20%*
Operating profit - (EBIT)	**3,016**	***5.29%***	**1,786**	***3.18%***
Financial income	132	*0.23%*	247	*0.44%*
Financial costs	(1,357)	*-2.38%*	(1,507)	*-2.68%*
Profit (loss) before tax	**1,791**	***3.15%***	**526**	***0.94%***
Taxes for the period	(343)	*-0.60%*	2	*0.00%*
Profit (loss) for the period	**1,449**	***2.54%***	**528**	***0.94%***

RECLASSIFIED CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2025

€/th.	31.12.2025	%	31.12.2024	%
Trade receivables and advances to suppliers	13,558	*26%*	14,209	*27%*
Inventories	11,496	*22%*	12,928	*25%*
Trade payables and advances from customers	(7,963)	*-15%*	(9,150)	*-17%*
Other net receivables and payables	(3,397)	*-6%*	(3,503)	*-7%*
Net working capital	**13,694**	***26%***	**14,484**	***27%***
Property, plant and equipment	16,532	*31%*	14,920	*28%*
Intangible assets	19,693	*37%*	19,860	*38%*
Non-current financial assets	2	*0%*	2	*0%*
Receivables from others and deferred tax assets	5,741	*11%*	5,938	*11%*
Fixed assets	**41,968**	***79%***	**40,720**	***77%***
Provision for Employee Severance Pay and other long-term payables	(2,785)	*-5%*	(2,654)	*-5%*
Net invested capital	**52,877**	***100%***	**52,550**	***100%***
Net financial position (A)	**19,637**	***37%***	**20,732**	***39%***
Shareholders' equity (B)	**33,240**	***63%***	**31,818**	***61%***
Total sources of Financing (A) + (B)	**52,877**	***100%***	**52,550**	***100%***

CONSOLIDATED NET FINANCIAL DEBT AT 31 DECEMBER 2025

€/th.	*31/12/2025*	*31/12/2024*
A. Cash	4,696	3,227
B. Cash equivalents	-	-
C. Other current financial assets	-	-
D. Liquidity (A) + (B) + (C)	**4,696**	**3,227**
E. Current financial debt	(6,500)	(6,016)
F. Current portion of non-current financial debt	(7,753)	(5,323)
F1. of which lease liabilities	*(2,385)*	*(1,037)*
G. Financial debt for acquisition of Filostamp	-	(1,876)
H. Current financial debt (E) + (F) + (G)	**(14,253)**	**(13,215)**
I. Net Current Financial Debt (Financial Position) (H) + (D)	**(9,557)**	**(9,988)**
J. Non-current financial debt	(8,209)	(8,872)
J1. of which lease liabilities	*(3,446)*	*(2,618)*
K. Debt instruments	-	-
I. Trade payables and other non-current payables	-	-
L. Financial debt for acquisition of Filostamp	(1,871)	(1,871)
M. Non-current Financial Debt (J) + (K) + (I) + (L)	**(10,080)**	**(10,743)**
N. Total (Financial Debt) /Net Financial Position (M) + (I)	**(19,637)**	**(20,731)**

CONSOLIDATED CASH FLOW STATEMENT AT 31 DECEMBER 2025

€/th.	***31/12/2025***	***31/12/2024***
OPERATING ACTIVITIES		
Profit for the period	**1,449**	**528**
Adjustments for:		
- Depreciation of property, plant and equipment and amortisation of intangible assets	4,508	4,610
- Capital (gains) losses on disposal of fixed assets	(2)	(4)
- Change in provisions for risks and charges and employee benefit liabilities	2	122
-Other non-monetary changes	74	1,003
-Taxes	342	(2)
Sub-Total	**4,924**	**5,729**
(Increase) decrease in trade receivables and other receivables	1,362	2,599
(Increase) decrease in inventories	1,432	453
Increase (decrease) in trade payables and other payables	(3,552)	(2,435)
Taxes paid	67	89
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES (A)	**5,682**	**6,964**
INVESTING ACTIVITIES		
Investments in property, plant and equipment	(5,372)	(2,749)
Investments in intangible assets	(581)	(712)
Equity investments	(1)	-
CASH FLOWS USED IN INVESTING ACTIVITIES (B)	**(5,954)**	**(3,461)**
FINANCING ACTIVITIES		
Repayment of loans	(6,774)	(17,326)
Other changes in financial assets/liabilities	10,250	15,121
Interest and dividends collected (paid)	(1,735)	(1,063)
CASH FLOWS USED IN FINANCING ACTIVITIES (C)	**1,741**	**(3,268)**
NET CHANGE IN CASH AND CASH EQUIVALENTS (D=A+B+C)	**1,469**	**235**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**3,227**	**2,991**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**4,696**	**3,227**

RECLASSIFIED SCHEDULES – FINANCIAL STATEMENTS OF VIMI FASTENERS SPA

RECLASSIFIED CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2025

€/th.	31.12.2025	%	31.12.2024	%
Revenues	**41,917**	**100.00%**	**41,577**	**100.00%**
Cost of goods sold	(26,831)	-64.01%	(27,368)	-65.82%
Gross margin	**15,085**	**35.99%**	**14,209**	**34.18%**
Administrative costs	(6,110)	-14.58%	(6,333)	-15.23%
Commercial costs	(1,691)	-4.03%	(1,753)	-4.22%
Other operating costs	(3,072)	-7.33%	(3,032)	-7.29%
Gross operating margin (EBITDA)	**4,213**	**10.05%**	**3,092**	**7.44%**
Amortisation, depreciation and other impairment	(3,453)	-8.24%	(3,398)	-8.17%
Operating profit - (EBIT)	**760**	**1.82%**	**(306)**	**-0.74%**
Financial income	3,623	8.64%	525	1.26%
Financial costs	(1,271)	-3.03%	(1,276)	-3.07%
Profit (loss) before tax	**3,113**	**7.43%**	**(1,057)**	**-2.54%**
Taxes for the period	251	0.60%	486	1.17%
Profit (loss) for the period	**3,364**	**8.02%**	**(570)**	**-1.37%**

RECLASSIFIED BALANCE SHEET AT 31 DECEMBER 2025

€/th.	31.12.2025	%	31.12.2024	%
Trade receivables and advances to suppliers	10,804	24.9%	11,048	29.5%
Inventories	9,111	21.0%	9,692	25.8%
Trade payables and advances from customers	(6,547)	-15.1%	(7,115)	-19.0%
Other net receivables and payables	705	1.6%	(2,915)	-7.8%
Net working capital	**14,073**	**32.4%**	**10,709**	**28.6%**
Property, plant and equipment	12,221	28.1%	9,848	26.3%
Intangible assets	2,169	5.0%	2,385	6.4%
Non-current financial assets	12,346	28.4%	12,346	32.9%
Receivables from others and deferred tax assets	4,120	9.5%	3,791	10.1%
Fixed assets	**30,856**	**71.0%**	**28,370**	**75.7%**
Provision for Employee Severance Pay and other long-term payables	(1,481)	-3.4%	(1,578)	-4.2%
Net invested capital	**43,448**	**100.0%**	**37,502**	**100.0%**
Net financial position (A)	**20,147**	**46.4%**	**17,579**	**46.9%**
Shareholders' equity (B)	**23,301**	**53.6%**	**19,923**	**53.1%**
Total sources of Financing (A) + (B)	**43,448**	**100.0%**	**37,502**	**100.0%**

NET FINANCIAL DEBT AT 31 DECEMBER 2025

€/th.	*31/12/2025*	*31/12/2024*
A. Cash	3,924	2,037
B. Cash equivalents	-	-
C. Other current financial assets	-	-
D. Liquidity (A) + (B) + (C)	**3,924**	**2,037**
E. Current financial debt	(6,500)	(6,016)
F. Current portion of non-current financial debt	(10,691)	(8,229)
F1. of which lease liabilities	(700)	(689)
G. Financial debt for acquisition of Filostamp	-	(1,876)
H. Current financial debt (E) + (F) + (G)	**(17,191)**	**(16,121)**
I. Net Current Financial Debt (Financial Position) (H) + (D)	**(13,267)**	**(14,084)**
J. Non-current financial debt	(7,873)	(6,882)
J1. of which lease liabilities	(3,110)	(628)
K. Debt instruments		-
I. Trade payables and other non-current payables		-
L. Financial debt for acquisition of Filostamp	(1,871)	(1,871)
M. Non-current Financial Debt (J) + (K) + (I) + (L)	**(9,744)**	**(8,753)**
N. Total (Financial Debt) /Net Financial Position (M) + (I)	**(23,011)**	**(22,837)**
O. Financial receivables from subsidiaries	**2,866**	**5,258**
P. Total net debt, including intercompany flows (N) + (O)	**(20,145)**	**(17,579)**

CASH FLOW STATEMENT AT 31 DECEMBER 2025

€/th.	31/12/2025	31/12/2024
OPERATING ACTIVITIES		
Profit for the period	**3,364**	**(570)**
Adjustments for:		
- Depreciation of property, plant and equipment and amortisation of intangible assets	3,441	3,399
- Capital (gains) losses on disposal of fixed assets	-	1
- Change in provisions for risks and charges and employee benefit liabilities	(1)	(17)
-Other non-monetary changes	359	(207)
-Taxes	251	485
Sub-Total	**4,050**	**3,661**
(Increase) decrease in trade receivables and other receivables	(3,152)	1,009
(Increase) decrease in inventories	584	342
Increase (decrease) in trade payables and other payables	(3,084)	(2,054)
Taxes paid	26	5
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES (A)	**1,788**	**2,393**
INVESTING ACTIVITIES		
Investments in property, plant and equipment	(5,110)	(1,696)
Investments in intangible assets	(487)	(614)
Equity investments	2,392	1,719
CASH FLOWS USED IN INVESTING ACTIVITIES (B)	**(3,205)**	**(591)**
FINANCING ACTIVITIES		
Repayment of loans	(3,718)	(15,826)
Other changes in financial assets/liabilities	7,655	16,280
Interest and dividends collected (paid)	(663)	(554)
CASH FLOWS USED IN FINANCING ACTIVITIES (C)	**3,304**	**(100)**
NET CHANGE IN CASH AND CASH EQUIVALENTS (D) (=A+B+C)	**1,887**	**1,702**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (E)	**2,037**	**335**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**3,924**	**2,037**